

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

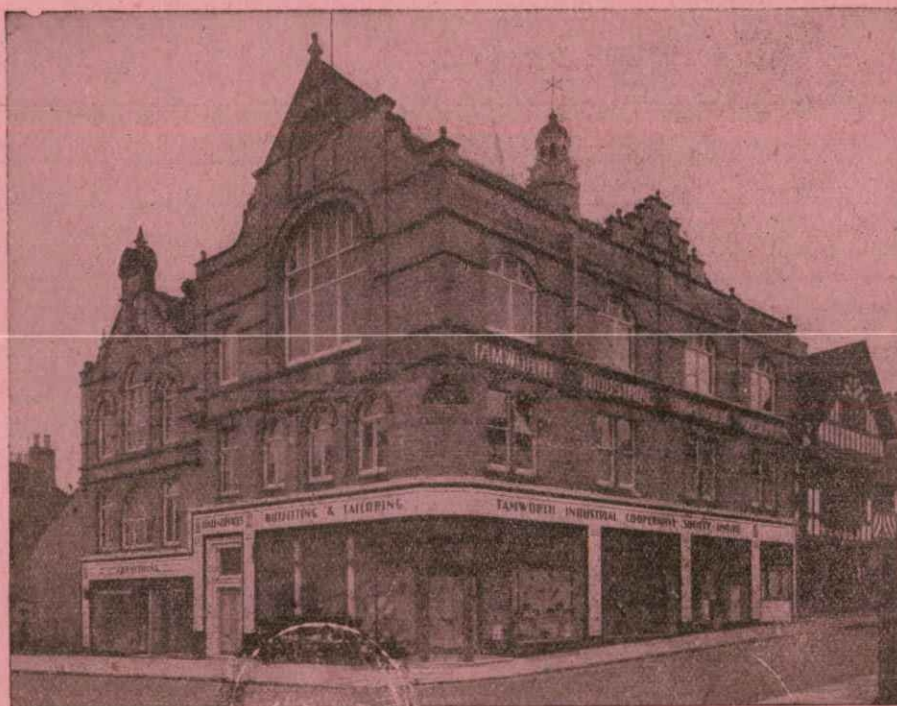
Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

The 235th  
**QUARTERLY  
REPORT AND  
BALANCE  
SHEET**

FOR THE  
Half Year ended  
July 16th, 1945

BANKERS:  
CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES.



# OFFICERS OF THE SOCIETY

Secretary: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Chairman: Mr. GEO. H. SMITH.  
 Auditors: A. STAFFORD, C.R.A., and JAS. SMITH, C.R.A., Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A.  
 Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., Rt. Hon. A. V. ALEXANDER, M.P., R. A. PALMER, Esq., Captain C. C. POOLE, M.P., and T. GWINNETT, Esq. Cashier: Mr. W. F. JACKSON, A.C.S.A.  
 Public Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 16th, 1945.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. L. HARPER .....	Sept., 1945	31	24	8	1	...	2	35	Not Possible, 4; Holidays, 1
*Mr. W. J. DAVIS .....	"	31	28	17	4	6	...	55	
*Mr. C. T. HINDS .....	"	31	21	...	4	...	...	25	
Mr. JOHN DAVIS .....	Mar., 1946	31	22	19	...	...	2	43	Holidays, 1
Mr. G. H. SMITH .....	"	31	30	21	8	6	4	69	
Mr. F. EGAN .....	"	31	31	...	8	...	2	41	
Mr. J. HINDS .....	Sept., 1946	31	30	...	3	4	1	38	Holidays, 3; Ill, 3
Mr. J. SMITH .....	"	31	25	...	...	4	...	29	
Mr. H. WALTON .....	"	31	31	...	8	...	3	42	
Mr. EDW. COLLINS .....	Mar., 1947	31	30	17	...	...	5	52	
Mr. JOS. WRENCH .....	"	31	31	...	...	6	3	40	
Mr. F. DAY .....	"	31	30	25	3	2	6	66	

Those marked \* retire, but are eligible for re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. THOMAS SUTTON .....	12	12	Mr. C. BROWN (Ill 3) .....	12	9	Mr. J. T. LEEDHAM (Ill 2) ...	12	1
*Mr. H. V. POWELL .....	12	10	Mr. F. EGAN .....	12	12	Mr. S. LONGWORTH .....	8	7
*Mr. W. H. BUSBY .....	12	11	Mr. A. WALKER .....	12	9	Mr. T. GOODMAN .....	8	4
						Mr. F. BIDDULPH .....	4	...

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee:—

Candidate.	Proposer.	Seconder.
Mr. W. T. BROWN .....	Mrs. S. E. Chapman .....	Mrs. E. A. Allen.
*Mr. W. J. DAVIS .....	Mr. J. R. Husband .....	Mrs. F. N. Lewis and others.
*Mr. L. HARPER .....	Mr. W. H. Wright .....	Mrs. L. V. Harper.
*Mr. C. T. HINDS .....	Mr. R. Hinds .....	Mr. J. Butler.
Mr. J. W. STAFFORD .....	Mrs. D. M. Wright .....	Mrs. H. M. Oxford.

\* Retiring Members, who are eligible for re-election.  
 For the General Committee voting will take place at the General Office of the Society on Wednesday, September 5th, 1945, between the hours of 8 a.m. and 12 noon, and from 2 to 7-30 p.m.

Voting Papers will be supplied at these times upon production of the Members' Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations received for Three vacancies for the Educational Committee:—

Candidate.	Proposer.	Seconder.
Mrs. A. BARLOW .....	Mr. R. J. Longden .....	Mr. W. J. Davis.
Mr. W. BROWN .....	Mr. F. Richardson .....	Mr. W. H. Smith.
*Mr. W. A. BUSBY .....	Mr. H. V. Powell .....	Mr. F. Egan.
Mr. A. HEATHCOTE .....	Mr. A. Kirkland .....	Mr. H. Walton.
*Mr. H. V. POWELL .....	Mr. J. Hinds .....	Mr. A. Heathcote.
Miss M. REDMILE .....	Mr. A. Walker .....	Mr. S. Longworth.
*Mr. T. H. SUTTON .....	Mr. C. Brown .....	Mrs. Parnall.
Mr. S. WOOD .....	Mrs. A. Barlow .....	Mr. C. Brown.
	Mr. A. E. Langtry .....	Miss M. Redmile.

\* Retiring Members, who are eligible for re-election.

Voting for the Educational Committee will take place at the Half-yearly Meeting on September 5th, 1945.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, September 5th, 1945

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

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Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire  
will be brought forward:—

## AGENDA

- |   |   |
|---|---|
| <ol style="list-style-type: none"> <li>1. Confirmation of Minutes of the last Half-yearly Meeting.</li> <li>2. Report of Committee.</li> <li>3. Recommendations of Committee:—             <ul style="list-style-type: none"> <li>(a) £1. 1s. to St. John Ambulance Brigade (Tamworth Division).</li> <li>(b) £1. 1s. to St. John Ambulance Brigade (Wilnecote Division).</li> <li>(c) £1. 1s. to the Dordon Nursing Association.</li> <li>(d) £1. 1s. to the Polesworth Nursing Association.</li> <li>(e) £1. 1s. to the Amington and Shuttington Nursing Association.</li> <li>(f) £1. 1s. to the Hopwas Nursing Association.</li> <li>(g) £1. 1s. to the Mile Oak Ambulance Fund.</li> </ul> </li> <li>4. Adoption of the Balance Sheet, including the Educational Committee's Statement.</li> <li>5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).</li> </ol> | <ol style="list-style-type: none"> <li>6. Elections:—             <ul style="list-style-type: none"> <li>(a) Delegate to the C.W.S. Divisional Meetings (Midland Section).</li> <li>(b) Three Members to the Educational Committee.</li> <li>(c) Arbitrators.</li> <li>(d) Auditors.</li> <li>(e) Scrutineer (Mr. A. E. Langtry retires, but is eligible for re-election).</li> </ul> </li> <li>7. Nominations of Three Members to serve on the Educational Committee. Messrs. C. Brown, F. Egan, and A. Walker are the retiring members and are eligible for re-election.</li> <li>8. Reports of Delegates:—             <ul style="list-style-type: none"> <li>(a) Co-operative Congress at Nottingham.</li> <li>(b) C.W.S. Divisional Meetings at Nottingham and Leicester.</li> <li>(c) Stafford District Conferences at Walsall.</li> </ul> </li> <li>9. Declaration of the election of Three Members to the General Committee.</li> </ol> |
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# COMMITTEE'S REPORT.

LADIES AND GENTLEMEN,

We have pleasure in presenting to you herewith our Report on the last Half Year's operations of the Society, together with the audited printed Accounts for your approval.

**TRADE.**—The Sales for the Half Year ended July 16th were £223,184, as compared with £221,372 for the last Half Year, and £215,876 for the corresponding period of last year.

**MEMBERSHIP.**—This, at the end of the Half Year, is 12,298. During the Half Year 358 have joined, and 245 have withdrawn or left the district.

**CAPITAL.**—The value of the Share Capital on July 16th was £642,717, as against £618,922 at the beginning of the Half Year, an increase of £23,795.

Small Savings capital is £15,515 as compared with £15,443 at the beginning of the period.

Loan Capital on July 16th was £207,319, while at the beginning of the Half Year it was £183,095, there being an increase of £24,224.

As previously reported we had to reduce the rates of interest paid on Share Capital on account of the loss sustained by re-investment.

This Half Year, however, we have been able to make a profit of £120 on the Investments Revenue Account.

You will notice that we have invested £325 in shares in the C.W.S. at 3½ per cent per annum, and £40,000 in the National War Bonds at 3 per cent per annum.

**PURCHASES.**—The Trade Purchases were £156,612, made up of £132,066 from the C.W.S. Ltd., or 84·3 per cent; £19,321 from private firms, or 12·3 per cent; £1,981 from Productive Societies equal to 1·3 per cent; and £3,244 from local sources equal to 2·1 per cent.

The Departmental purchases from the C.W.S. were:—

	Per cent.		Per cent.
Grocery Dept. ....	92·7	Boots.....	40·5
Outfitting and Tailoring .....	74·1	Mill .....	90·9
Fish .....	98·2	Greengrocery .....	21·8
Dairy.....	99·2	Drapery and Millinery .....	54·0
Boot Repairs.....	100·0	Furnishing and Crockery .....	59·4
Bakery and Confectionery .....	85·9	Chemistry .....	21·8
Butchery.....	93·1	Coal .....	73·0
Sweets and Tobacco .....	98·4	Milk Bar and Cafe .....	28·8

From the Productive Societies the following purchases were made:—

	Per cent.		Per cent.
Drapery.....	5·0	Outfitting and Tailoring .....	14·3
Boots.....	27·4		

**BREAD OUTPUT.**—This was 174,625 stones for the Half Year, as compared with 174,115 stones for the last Half Year. For the corresponding period of last year (27 weeks) it was 175,939 stones.

**DAIRY SALES.**—During the period under review we have sold 210,930 gallons of milk from the Dairy Department. For the last Half Year the Sales were 193,065 gallons.

For the corresponding period of last year the sales were 201,471 gallons (27 weeks).

**MEMBERS' PURCHASES.**—These average 13s. 9d. per week. For last Half Year it was 13s. 11½d. per week, and for the corresponding period of last year they equalled 13s. 3½d. per week.

Actual trading Members' Purchases this Half Year were 16s. 2½d. per week, while for last Half Year they were 16s. 2½d. per week, and for the corresponding period of last year 15s. 5½d. per week.

**SURPLUS DISPOSABLE.**—This is £20,154. 0s. 8d., and we recommend it be disposed of as follows:—

	£	s.	d.
To Share Interest .....	4500	0	0
Dividend to Members at 2s. in the £ .....	11510	0	0
Educational Committee.....	295	2	2
Balance carried forward.....	3848	18	6
	<u>£20154</u>	<u>0</u>	<u>8</u>

**DIVIDEND.**—This will be paid as usual at the Central premises on Thursday, Friday, and Saturday, September 6th, 7th, and 8th, between the hours of 10 a.m. to 12 noon, 1-30 p.m. to 4 p.m., and 4-30 p.m. to 6 p.m.

## GENERAL.—

We deeply regret to hear of the death of ROY GEORGE WHITEHOUSE, who was killed in action in North-West Europe, on October 10th, 1944. He was employed in our Dairy Department as a milk deliverer, and during the period of service with the Society (September 1935, to September, 1939) rendered conscientious and good work. We offer to his widow and relatives our profound sympathy in their loss.

We have not yet been successful in obtaining many of our permanent staff from the forces, but possibly during the next few months they will return and take up work for the Society.

It will be strange at first to be confined in the department they left, but we trust they will soon settle down to civilian life and that their service to the movement will prove to be a successful one. Our best thanks are due to the permanent and temporary war-time staffs for the way they have assisted in carrying on the Society through the difficult years of the war.

Supplies of many commodities are still in very short supply such as canned meats, biscuits, and other points goods, but our departmental managers endeavour to distribute them as fairly as possible.

Many economies can be effected by trading at your own Society, particularly with fixed price controls in bread, meat, milk, and other articles in everyday use, and loyal purchasing Members are reaping the benefit of the Dividend received. With renewed thanks to you for your support during the past, and trusting to receive a continuation of same in the future.

The time is not opportune at the moment for full development of the services we have in mind, but we shall continue to study your interests to the best of our ability.

Yours faithfully,

On behalf of the Committee,

GEO. H. SMITH, Chairman.  
GEO. A. STOCK, Secretary.



# BALANCE SHEET FOR THE HALF YEAR ENDED JULY 16th, 1945

Dr.

## CASH ACCOUNT.

Cr.

RECEIPTS.	£	s.	d.
To Share Contributions .....	49514	11	0
Loans .....	36779	12	2
Small Savings Contributions.....	2590	15	7
Sales Club Deposits.....	563	1	4
Twenty Weeks' Club Deposits .....	10763	19	8
Investments—Share and Loan .....	1193	9	4
Sales of Goods .....	223639	18	1
Rents.....	60	9	1
Fees—Entrance and Nomination .....	98	11	11
Trade Bonus .....	1164	5	3
Insurance Agency.....	83	19	11
Collective Life Assurance Claims .....	690	8	5
National Health Insurance Allowance.....	2	17	5
Commission .....	431	17	11
Bank Interest.....	166	1	7
Employees' Superannuation Fund .....	251	18	0
Interest—Farm Mortgage .....	72	10	0
Hire-Purchase Repayments .....	31	10	10
Fire-Watchers' Subsistence Allowance .....	23	4	0
Sale of Rolling Stock .....	213	15	0
Collective Life Assurance Rebate.....	262	16	8

## MEMBERS PLEASE NOTE.

Bring your Share Books  
to the Office for Audit before  
Sept. 1st, 1945. — Share  
Books ready from Sept. 22nd.

Total Receipts .....	328599	13	2
Balance of Cash in hand, January 15th, 1945 .....	1233	9	11
Balance of Cash in Bank, January 15th, 1945 .....	23043	12	10
	£352876	15	11

PAYMENTS.	£	s.	d.
By Withdrawals—			
Share .....	46384	18	7
Loan .....	14909	17	1
Small Savings.....	2737	10	5
Sales Club .....	161	15	9
Twenty Weeks' Club.....	10465	6	5
Purchase of Goods and Carriage .....	162353	6	1
Expenses of Management and Production ...	34994	8	9
Bank Charges .....	70	10	8
Dividend to Members .....	8822	10	9
Educational Grant .....	345	3	4
Insurance Agency.....	88	18	10
Collective Life Assurance—			
Premium .....	859	18	6
Claims .....	683	1	3
	1542	19	9
Subscriptions and Donations.....	151	5	7
Cottage Expenses .....	35	19	11
Pensions .....	56	2	4
Income Tax.....	932	5	8
Employees' Superannuation .....	30	14	10
Investments.....	40325	0	0
Fixtures purchased .....	621	3	0
Horses purchased .....	185	17	0
Fire-prevention Expenses—Surplus and Deficiency A/c....	26	17	6
Employees' Superannuation Fund—			
Repayment .....	199	6	9
Income Tax.....	3	0	0
War Damage Contribution (Property).....	192	8	4

Total Payments .....	325637	7	4
Balance of Cash in hand, July 16th, 1945.....	1472	11	3
Balance of Cash in Bank, July 16th, 1945 .....	25766	17	4
	£352876	15	11



Dr.

## EXPENSES ACCOUNT.

Cr.

	£	s.	d.	£	s.	d.
To Salaries and Wages—						
Distributive .....	15433	2	9			
Productive .....	6243	9	0			
Carting .....	4798	16	6			
				26475	8	3
Fees—Auditors .....				73	10	0
Rents, Rates, and Insurance .....				1147	16	2
Other Expenses .....				7763	14	2
Interest—						
Share Capital (Interim) .....	4072	6	2			
" " (estimated) .....	4500	0	0			
				8572	6	2
Loan .....				2354	5	7
Small Savings Bank Deposits .....				219	3	6
Employees' Superannuation Fund .....				347	13	5
Bank Charges .....				70	10	8

£47024 7 11

	£	s.	d.	£	s.	d.
By Interest chargeable to Cottage—Investments Revenue Account...				7	14	10
Interest chargeable to Investments Revenue Account .....	10504	11	4			
National Health Insurance Allowance .....				2	17	5
Commission .....				431	17	11
Insurance Agency .....				11	19	0
Bank Interest .....				166	1	7
Fees and Fines .....				98	11	11
Balance to Trade Account—						
Productive .....	8900	17	4			
Distributive .....	19408	4	5			
Carting .....	7491	12	2			

35800 13 11

	£	s.	d.
CARTING EXPENSES—			
Distributive .....	7430	5	2
Productive .....	61	7	0

£7491 12 2

## TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, January 13th, 1945 .....				34606	9	9
Goods purchased and Carriage .....				156612	5	5
Productive Expenses .....	8962	4	4			
Distributive Expenses .....	26838	9	7			
				35800	13	11
Surplus, to Surplus and Deficiency Account .....				26460	8	0

	£	s.	d.	£	s.	d.
By Goods sold .....				223183	13	2
Trade Bonus .....				1164	5	3
Trade Dividend—Investments Account .....				4762	0	8
Stock on hand, July 16th, 1945 .....				24369	18	0

## DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central .....	50927	19	2	Greengrocery .....	2460	5	0
Bakery .....	40798	1	1	Fishmongering .....	1643	15	5
Mill .....	241	4	7	Sweets & Tobacco, &c. .....	12323	18	6
Coal .....	5514	8	9	Dordon Branch—			
Butchery .....	9491	11	0	Grocery .....	8198	5	11
Dairy .....	88585	8	1	Drapery, &c. .....	361	13	3
Furnishing & Crockery .....	8900	9	8	Amington Branch—			
Drapery & Millinery .....	11375	18	0	Grocery .....	4694	16	2
Outfitting & Tailoring .....	8003	6	2	Milk Bar and Café .....	4489	10	10
Boots .....	4683	3	10	Chemistry .....	6429	17	4
Boot Repairing .....	724	19	5	Works .....	3335	1	0

£223183 13 2

£253479 17 1

£253479 17 1

## INVESTMENTS REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
To Cottage Repairs .....	11	16	1			
" Rates, Insurance, &c. ....	33	13	7			
" Interest .....	7	14	10			
" Depreciation .....	15	10	6			
				68	15	0
Share Interest .....				410	9	5
Loan Interest .....				10055	10	3
Farm Mortgage Interest .....				38	11	8
Balance, to Surplus and Deficiency Account .....				120	10	1
				£10693	16	5

	£	s.	d.	£	s.	d.
By Rents .....				60	9	1
Share Interest .....				610	1	9
Loan Interest .....				9950	15	7
Farm Mortgage Interest .....				72	10	0

£10693 16 5

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NEWS"  
—Every Sunday



## PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.	TOTAL.		
Land and Cottages not used in Trade .....	£ s. d. 2428 12 8	£ s. d. .....	£ s. d. .....	£ s. d. 2428 12 8	£ s. d. 1187 5 0	2½	£ s. d. 1839 1 8	£ s. d. 15 10 6	£ s. d. .....	£ s. d. 1854 12 2	£ s. d. 574 0 6	£ s. d. 2428 12 8
Land and Buildings (Trade).....	55854 8 9	.....	.....	55854 8 9	2489 0 6	.....	24913 8 3	.....	.....	24913 8 3	30941 0 6	55854 8 9
Fixtures.....	55381 8 4	429 3 0	.....	55810 11 4	21686 7 5	.....	50533 3 6	.....	.....	50533 3 6	5277 7 10	55810 11 4
Rolling Stock.....	35889 18 8	.....	213 15 0	35676 3 8	22188 13 7	.....	34013 10 1	.....	37 0 0	34050 10 1	1625 13 7	35676 3 8
	147125 15 9	429 3 0	213 15 0	147341 3 9	46364 1 6	.....*	109460 1 10	.....	37 0 0	109497 1 10	37844 1 11	147341 3 9

## INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, July 16th, 1945.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	3½	30140 0 0	570 2 0	325 0 0	4708 19 4	35744 1 4	5279 1 4	.....	.....	30465 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ..	3½	50 0 0	1 11 3	.....	8 17 9	60 9 0	10 9 0	.....	.....	50 0 0
Birmingham Printers Limited .....	4½	85 11 1	2 5 10	.....	.....	87 16 11	.....	2 5 10	.....	85 11 1
Midland Boot Manufacturers Limited .....	4½	62 11 1	1 14 8	.....	8 9 3	72 15 0	22 15 0	.....	.....	50 0 0
Northamptonshire Productive Society Limited .....	3	5 0 0	0 1 6	.....	1 6 0	6 7 6	0 1 6	1 6 0	.....	5 0 0
Co-operative Press Limited.....	4	510 0 0	12 16 0	.....	.....	522 16 0	12 16 0	.....	.....	510 0 0
Staffordshire Farmers' Co-operative Society Limited .....	6	2 13 0	.....	.....	21 16 0	24 9 0	.....	21 19 0	.....	2 10 0
Wigston Co-operative Hosiery Limited .....	3	5 0 0	0 2 6	.....	8 16 4	13 18 10	.....	8 18 10	.....	5 0 0
Ideal Clothiers Limited.....	5	10 0 0	0 5 0	.....	.....	10 5 0	.....	.....	.....	10 5 0
Kirkby-in-Ashfield Manufacturers Limited .....	5	5 0 0	0 3 0	.....	3 16 0	8 19 0	3 19 0	.....	.....	5 0 0
Midland Co-operative Laundries Association Limited .....	2	50 0 0	1 0 0	.....	.....	51 0 0	1 0 0	.....	.....	50 0 0
Sunray Shirt Co-operative Society Limited.....	3½	200 0 0	20 0 0	.....	.....	220 0 0	.....	20 0 0	.....	200 0 0
	...	31125 15 2	610 1 9	325 0 0	4762 0 8	36822 17 7	5330 1 10	54 9 8	.....	31438 6 1

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments	Balance, July 16th, 1945.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	2½	94621 0 1	1273 8 0	.....	5279 1 4	101173 9 5	.....	101173 9 5
Co-operative Press Limited.....	3½	124 19 9	1 17 6	.....	12 16 0	139 13 3	1 17 6	137 15 9
Co-operative Wholesale Society Limited—Special Deposits .....	2½ & 3	486593 16 10	6872 5 5	.....	.....	493466 2 3	.....	493466 2 3
Sunray Shirt Co-operative Society Limited.....	3	1243 8 10	18 11 9	.....	.....	1262 0 7	.....	1262 0 7
Ideal Clothiers Limited.....	4	500 0 0	10 0 0	.....	.....	510 0 0	.....	510 0 0
*Co-operative Permanent Building Society .....	1½	39326 9 2	345 17 4	.....	.....	39672 6 6	.....	39672 6 6
*Co-operative Permanent Building Society .....	1½	37047 18 4	321 8 8	.....	.....	37369 7 0	.....	37369 7 0
Midland Co-operative Laundries Association Limited .....	3	10 19 6	0 3 4	.....	1 0 0	12 2 10	.....	12 2 10
National Defence Bonds .....	3	1015 0 0	15 0 0	.....	.....	1030 0 0	15 0 0	1015 0 0
Savings Bonds, 1960/70 .....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	37684 17 3
National War Bonds, 1949/1951 .....	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	10114 0 0
National War Bonds, 1951/53 .....	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	12080 0 0
National War Bonds, 1965/75 .....	3	25164 0 0	246 11 5	40000 0 0	.....	65410 11 5	246 11 5	65164 0 0
Northamptonshire Productive Society Limited .....	4½	54 2 1	1 5 4	.....	0 1 6	55 8 11	.....	55 8 11
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	147 6 10	2 10 4	.....	10 9 0	160 6 2	8 17 9	151 8 5
Wigston Co-operative Hosiery Limited .....	3	125 0 0	1 17 6	.....	.....	126 17 6	1 17 6	125 0 0
Midland Boot Manufacturers Limited .....	4½	102 10 2	2 0 4	.....	22 15 0	127 5 6	27 5 6	100 0 0
Kirkby-in-Ashfield Manufacturers Limited .....	3	29 8 7	0 8 8	.....	3 19 0	33 16 3	.....	33 16 3
* Tax Free.	...	745984 17 5	9950 15 7	40000 0 0	5330 1 10	801265 14 10	1138 19 8	800126 15 2



# INCOME TAX ACCOUNT.

Schedule "A"—Chargeable to Trade (see Surplus and Deficiency Account) .....	£	s.	d.
.. "A"—Chargeable to Cottage Expenses.....	480	15	8
Income Tax, Schedule "D".....	16	16	9
	1082	15	8

£1580 8 1

Dr.

## EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

To Pensions paid.....	£	s.	d.
Repayments to Employees leaving Society's Service.....	199	6	9
Income Tax .....	30	14	10
Balance, July 16th, 1945.....	1	15	0
(Employees' Balance, £6,256. 9s. 4d.)	20646	4	3
	£20878	0	10

By Balance, January 15th, 1945.....	£	s.	d.
Contributions—Employees .....	19608	13	9
Society .....	251	18	0
Special Contribution—Society.....	219	19	6
Interest .....	175	0	0
Special Contributions for Members on Military Service.....	347	13	5
	274	16	2
	£20878	0	10

## MEMBERS' SHARE ACCOUNT.

To Withdrawals .....	£	s.	d.
Present Claims, July 16th, 1945.....	46384	18	7
	642716	13	6
	£689101	12	1

### WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

By Members' Shares, January 15th, 1945 .....	£	s.	d.
Interest, January 15th, 1945.....	618921	14	2
.. Interim.....	4338	8	5
	4072	6	2
Dividend transferred, January 15th, 1945 ...	8410	14	7
.. Interim .....	6158	7	9
Contributions .....	6096	4	7
Educational Grant .....	12254	12	4
	49169	7	8
	345	3	4
	49514	11	0
	£689101	12	1

## SMALL SAVINGS ACCOUNT.

To Withdrawals .....	£	s.	d.
Present Claims, July 16th, 1945.....	2737	10	5
	15515	14	6
	£18253	4	11

By Members' Claims, January 15th, 1945.....	£	s.	d.
Contributions .....	15443	5	10
Interest .....	2590	15	7
	219	3	6
	£18253	4	11



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Withdrawals .....	14909	17	1	By Balance, January 15th, 1945 .....	183095	8	9
Balance, July 16th, 1945 .....	207319	9	5	Deposits .....	38779	12	2
				Interest .....	2354	5	7
	£222229	6	6		£222229	6	6

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.		£	s.	d.
To Members' Dividend .....	10638	15	6	By Surplus from last Half Year .....	13723	8	8
Share Interest .....	4338	8	5	Interest (estimated) .....	4500	0	0
Educational Committee .....	345	3	4		£18223	8	8
Balance carried forward .....	2901	1	5		£18223	8	8
	£18223	8	8				
To Donations and Subscriptions—	£	s.	d.		£	s.	d.
Midland Co-operative Convalescent Fund .....	12	11	2	By Balance brought forward .....	2901	1	5
*Co-operative Party (Tamworth Society) .....	25	0	0	Surplus, as per Trade Account .....	26460	8	0
*Tamworth Hospital .....	20	0	0	Surplus—Investments Revenue Account .....	120	10	1
International Co-operative Alliance .....	10	10	0	Collective Life Assurance Rebate .....	262	16	8
Co-operative Party .....	25	7	8				
J. J. Worley Memorial Library .....	5	5	0				
Canwell Estate Agricultural Society .....	3	3	0				
*Stafford District (Co-operative Union) .....	2	2	0				
*Fazeley and Drayton Nursing Association .....	1	1	0				
*Wilnecote Nursing Association .....	1	1	0				
*Elford Nursing Association .....	1	1	0				
*Bolehall and Glascote Nursing Association .....	1	1	0				
*Tamworth Nursing Association .....	1	1	0				
*Thorpe and Newton Nursing Association .....	1	1	0				
*Harlaston Nursing Association .....	1	1	0				
*Kingsbury and Hurley Nursing Association .....	1	1	0				
Stafford District Hours and Wages Board .....	1	1	0				
C.W.S. Midland Representation Committee .....	2	2	0				
Necessitous Members, &c. ....	35	15	9				
Interim Dividend .....	10438	7	7				
Collective Life Assurance Premium .....	859	18	6				
Pensions .....	56	2	4				
Income Tax—Schedules "A" and "D" .....	1563	11	4				
Grant to Employees' Superannuation Fund .....	669	15	8				
War Damage Insurance on Property .....	102	0	0				
Horses purchased .....	185	17	0				
Loss on Rolling Stock .....	37	0	0				
Fire Prevention Expenses .....	26	17	6				
Surplus, as per Balance Sheet .....	15654	0	8				
	£29744	16	2		£29744	16	2

THE  
*Champion of Democracy—*  
**"REYNOLDS NEWS"**  
*— On Sundays —*



	ASSETS.	£	s.	d.	£	s.	d.
Stock-in-trade .....					24369	18	0
Expenses Stock .....					304	0	0
Land and Buildings used in Trade .....					37844	1	11
Investments of Surplus Funds—							
Land and Buildings not used in Trade.....		574	0	6			
Shares.....		31438	6	1			
Loans.....		800126	15	2			
Farm Mortgage.....		2945	5	8			
					835084	7	5
Special Alterations charged forward .....					1152	0	6
Twenty Weeks' Club Account .....					2678	1	10
Expenses charged forward .....					304	10	0
Accounts owing to Society .....					757	6	11
Pool for Subsistence Allowance (Fire-Watchers).....					2	0	0
Cash at Bank .....					25766	17	4
Cash in hands of Cashier .....					1472	11	3
					£929735	15	2

**Dr. PROPOSED DISPOSAL OF SURPLUS ACCOUNT.**

	£	s.	d.		£	s.	d.
To Share Interest .....	4500	0	0	By Surplus disposable .....	20154	0	8
Dividend to Members on £115,100 at 2s. in the £ .....	11510	0	0				
Educational Committee .....	295	2	2				
Carried forward .....	3848	18	6				
	£20154	0	8		£20154	0	8

## AUDITORS' REPORT.

*To the Members of the Tamworth Industrial Co-operative Society Limited.*

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law. Rule 40, in so far as it relates to Depreciation of Land, Buildings, and Fixtures, has not been observed.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester 4.

August 14th, 1945.

A. STAFFORD, C.R.A. } Public Auditors.  
JAS. SMITH, C.R.A. }

## Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 15th to July 16th, 1945.

[illegible]



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

**HIRE PURCHASE SCHEME.**—Goods are let out on Hire Purchase terms from the Furnishing Department. A leaflet giving full details of the scheme may be obtained from that Department.

**TWENTY WEEKS' CLUB.**—We have in operation a Twenty Weeks' Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**NATIONAL HEALTH INSURANCE.**—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**THE CURRENT QUARTER** ends on October 13th, 1945.

**DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, SEPTEMBER 6th, 7th, and 8th,** between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment. **CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 15th to JULY 16th, 1945.

No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1... 0 17 2	11... 6 6 6	21... 5 1 6	31... 7 3 6	41... 1 1 10	51... 12 6 10	61... 1 13 0	71... 10 15 6	81... 4 2 7	91... 1 2 0	101... 11 8 4	111... 0 0 2	121... 3 11 3	131... 11 2 5	141... 1 4 0	151... 13 10 8
2... 6 4 4	12... 1 18 6	22... 13 5 2	32... 8 3 2	42... 10 14 4	52... 9 5 3	62... 5 8 1	72... 0 8 0	82... 4 7 6	92... 11 8 4	102... 0 0 2	112... 3 11 3	122... 11 2 5	132... 1 4 0	142... 13 10 8	152... 8 18 9
3... 4 9 0	13... 1 7 0	23... 1 8 6	33... 4 18 0	43... 7 4 6	53... 12 3 3	63... 6 14 0	73... 2 18 3	83... 12 9 10	93... 0 0 2	103... 3 11 3	113... 11 2 5	123... 1 4 0	133... 13 10 8	143... 8 18 9	153... 9 16 3
4... 7 1 10	14... 7 18 0	24... 20 18 9	34... 3 0 0	44... 4 0 3	54... 13 14 4	64... 0 9 0	74... 3 0 10	84... 8 16 7	94... 3 11 3	104... 11 2 5	114... 1 4 0	124... 13 10 8	134... 8 18 9	144... 9 16 3	154... 1 1 3
5... 0 19 6	15... 3 5 0	25... 6 9 4	35... 1 3 0	45... 6 8 0	55... 9 15 4	65... 20 4 8	75... 9 8 3	85... 5 7 6	95... 11 2 5	105... 1 4 0	115... 13 10 8	125... 8 18 9	135... 9 16 3	145... 1 1 3	155... 1 1 3
6... 1 11 8	16... 7 9 9	26... 2 2 6	36... 4 17 11	46... 5 13 9	56... 19 0 7	66... 3 15 6	76... 9 8 0	86... 10 15 9	96... 1 4 0	106... 13 10 8	116... 8 18 9	126... 9 16 3	136... 1 1 3	146... 1 1 3	156... 1 1 3
7... 2 3 2	17... 4 9 4	27... 1 16 0	37... 6 2 10	47... 40 1 0	57... 14 0 10	67... 3 16 3	77... 12 10 0	87... 3 13 8	97... 13 10 8	107... 8 18 9	117... 9 16 3	127... 1 1 3	137... 1 1 3	147... 1 1 3	157... 1 1 3
8... 3 10 2	18... 0 18 10	28... 0 18 0	38... 6 19 0	48... 10 3 4	58... 2 8 9	68... 18 0 2	78... 8 11 3	88... 1 14 6	98... 8 18 9	108... 9 16 3	118... 1 1 3	128... 1 1 3	138... 1 1 3	148... 1 1 3	158... 1 1 3
9... 6 4 6	19... 3 4 4	29... 6 10 7	39... 5 2 6	49... 6 11 4	59... 6 11 10	69... 4 7 6	79... 1 2 6	89... 5 17 7	99... 9 16 3	109... 1 1 3	119... 1 1 3	129... 1 1 3	139... 1 1 3	149... 1 1 3	159... 1 1 3
10... 10 4 10	20... 0 12 0	30... 12 17 8	40... 2 3 10	50... 3 12 3	60... 6 9 4	70... 14 12 0	80... 13 7 6	90... 11 16 1	100... 1 1 3	110... 1 1 3	120... 1 1 3	130... 1 1 3	140... 1 1 3	150... 1 1 3	160... 1 1 3

**TOTAL CLAIMS PAID TO DATE: £26,819. 6s. 10d.**



# To the Tamworth Industrial Co-operative Society Ltd.

## AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended July 16th, 1945, and I hereby authorise you to pay the same to the bearer of this Voucher.

(Full Name) Signed .....

Received the sum of .....

..... pounds ..... shillings ..... pence

this ..... day of September, 1945.

Share No. ....

Members are requested to produce their PASS CARDS at the time of Payment.

£ : :

Signature of Receiver .....

### TIMES OF PAYMENT:

Thursday.....	10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

To the Tamworth Industrial Co-operative Society Limited.

## NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.